

STS

BDO



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## **COVID-19 Cost Saving Hints and Tips**

Bowls Scotland has compiled some examples of things to consider when trying to reduce costs in these difficult times. The information below is designed to be a starting point for clubs, however if you have any additional hints and tips that your club is doing to save money, please share with us by emailing info@bowlsscotland.com

- If your club is worried about cashflow, have a look at what your club is spending and what income the club has coming in. Clubs may need to cut back on as much as possible to get through the coming weeks and months.
- Examine where the club spends its money. Accessing last year's balance sheet is a good starting point. The following will give some ideas on areas to look at:
  - Bar Contracts: Contact your provider and discuss the current contract. Can payments be restructured or suspended?
  - Existing Bar Stock: Check use by dates on products and consider exploring if club members can buy stock at cost price or a distribute to members on a 'take and replace' when the season restarts agreement. Also ask if your current supplier would accept returns, then arrange collection with them. (*If arranging to distribute to members, please ensure you follow government advice on health, travel and social distancing*)
  - Turn off Utilities to reduce costs now
    - Gas: Monitor the weather conditions and during the mild weather turn off all heating at the club to reduce costs.
    - Electric: Close down any appliance not required now. This might include Kitchen appliances (remember to check for any food that can either be distributed to members, local volunteers or local charity group)
    - Water: The club's irrigation system may be on a timer. Consider switching off or reducing the times it comes on. Temporarily switch of any internal areas to reduce water usage, toilet urinals on timer.
    - Refuse Collection: Look to reduce collection costs by cancelling or reducing collection frequency.
    - TV and Internet: Contact suppliers to defer payments or cancel contracts but be aware of early cancellation costs.
    - Rent: Speak to your local authority with regards to your current rental arrangements.
- Talk to creditors if you think your club is going to miss payments. Looking at the club's contracts or loans (existing Direct Debits and Standing Orders). Check the projections for the next few months and assess ability to pay. Early contact of any projected difficulty will help.